



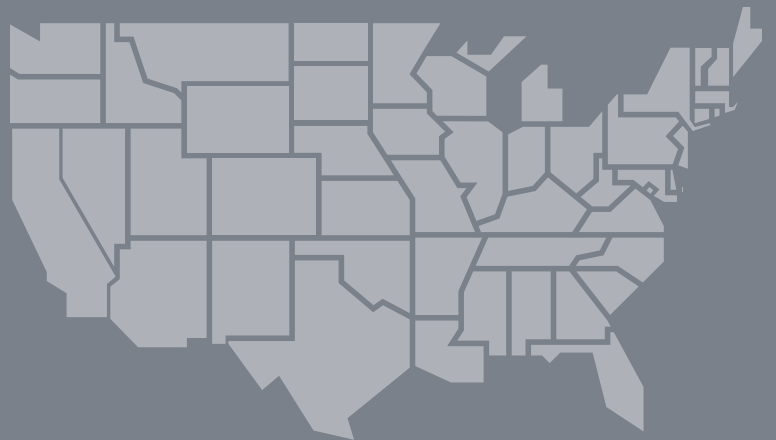
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Opportunity Zones

WORKING GROUP™

Join the discussion

- » Add your voice
- » Resolve technical issues
- » Stay current on Opportunity Zone developments



Who We Are

The Opportunity Zones (OZ) Working Group was founded by Novogradac in 2016 during the legislative phase of tax reform for the express purpose of identifying and addressing technical and administrative issues that arise under the federal Opportunity Zones incentive. Its members primarily include investors, syndicators, lenders, community development entities (CDEs), community development financial institutions

(CDFIs), for-profit and nonprofit developers, consultants, law firms and other community development professionals who work together to suggest consensus solutions to technical Opportunity Zones incentive issues and provide recommendations to make the Opportunity Zones incentive more efficient in delivering benefits to low-income communities.

What We Do

Established to provide a platform for community development industry participants who wished to be on the leading edge, the OZ Working Group encourages and facilitates the collaboration of industry stakeholders in their efforts to use the incentive and resolve technical and administrative issues. Generally every three weeks, members of the group participate in a conference call to discuss issues, answers to frequently asked questions, practical applications for using the incentive in various business models, recommended practices for compliance, and issues needing further guidance—and based on those discussions—provide

comments and suggestions that are submitted in writing to the U.S. Department of the Treasury, Internal Revenue Service, the Community Development Financial Institutions (CDFI) Fund, members of Congress and other federal and state agencies.

Also, members have the opportunity participate in various subgroup calls which address the needs of members in a more focused way by concentrating shared attention on particular applications of the incentive and specific industry sectors.

Benefits of Membership

Membership in the OZ Working Group™ provides:

- Access to a platform where members can collaborate on similar opportunities and issues to better understand how they can use the incentive to their best advantage.
- Access to Novogradac legislative and economic analysis of key issues in the Opportunity Zones incentive.
- The ability to keep abreast of emerging issues and provide input for shaping proposed rulemaking so that the rules and markets work well together.
- The ability to cost share in resolving similar issues more efficiently as a group rather than having to address them individually.
- The chance to participate directly but have ideas and suggestions included anonymously in letters submitted to governmental agencies.
- Access to Novogradac's congressional update on issues as they happen.
- Access to conceptual models and analysis to assist in the understanding of the value of the incentive.

Priority Issues

The OZ Working Group's™ priority issues include:

- Discovering the most effective, impactful, and efficient use of the incentive with various business models.
- Making requests for guidance and providing recommendations around statutory requirements, regulations and other guidance.
- Discovering how the OZ incentive can be combined with various tax credits and other community development incentives to achieve the maximum benefit for low-income communities and families.

Visit www.opportunityzonesresourcecenter.com for more information or contact John.Sciarretti@novoco.com.

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