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Corporation

# RENEWABLE ENERGY WORKING GROUP™

## Join the discussion

- » Add your voice
- » Resolve technical issues
- » Stay current on renewable energy tax credit program concerns



## WHO WE ARE

The Renewable Energy Working Group (RE Working Group) is led by Novogradac professionals who are focused on the renewable energy industry and have a thorough understanding of how tax-credit-financed transactions work. This knowledge and experience allows the firm to advise and guide various types of clients, including project developers, tax equity

investors, private equity interests and lenders through these complex transactions. With the passage of the Inflation Reduction Act (IRA) of 2022, the RE Working Group has a scope that includes renewable, clean energy and energy-efficiency tax incentives and aims to address the needs of a wide range of practitioners.

## WHAT WE DO

Novogradac professionals will work to build a consensus around the emerging issues to best address questions from the firm's clients and provide them with an agreed-upon course of action as clients navigate the effects of the IRA. Areas identified for examination include:

- transferability,
- adders,
- new eligible costs/technologies,
- direct pay,
- solar production tax credits, and
- global minimum tax.

The RE Working Group is open to non-Novogradac members including but not limited to attorneys, investors, syndicators, lenders, for-profit and nonprofit developers, sponsors, consultants, and other renewable energy professionals interested in working to coalesce around solutions to technical renewable energy issues and make the renewable energy tax incentives more efficient in providing benefits. The RE Working Group provides a platform for renewable energy industry participants who wish to be in the forefront of this industry.

## BENEFITS OF MEMBERSHIP

**Membership in the RE Working Group provides:**

- Access to a platform where members can collaborate on shared issues and problems and work together to solve them.
- Access to Novogradac legislative and economic analysis of key issues in the renewable energy tax credit community.
- Direct access to legislation sponsors, Treasury and the IRS.
- An opportunity to provide input on issues that are affecting the industry as a whole.
- An ability as a group to share the costs of resolving common issues rather than address them on an individual basis.
- The chance to participate directly, but have ideas and suggestions included anonymously in letters submitted to governmental agencies.
- The ability to keep abreast of emerging issues and provide input for shaping proposed rulemaking so that the rules and markets work well together.

## PRIORITY ISSUES

**The RE Working Group's priority issues include:**

- comments and suggestions regarding labor-related provisions,
- comments and suggestions regarding the direct-payment option available to taxpayers,
- comments and suggestions regarding domestic content requirements,
- development of industry recommended practices, and
- request and provide comments and suggestions regarding renewable, clean and energy-efficient tax incentives guidance from the IRS or Treasury.

Visit [www.renewableenergyworkinggroup.com](http://www.renewableenergyworkinggroup.com) for more information.

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